

Grading Rubric for Senior Econ Budget Project

Basic Format Requirements: (7 points)

- *Typed, Double-spaced, 12 point Times New Roman font (3 points) _____
- *3-ring Notebook separated by chapter with organization tabs (2 points) _____
- *Title Page that lists the student's name, name of school, subject, class period, school year, and date completed (1 point) _____
- *Table of Contents page (1 point) _____

Chapter 1: Post-High School Education (7 points)

- *Summary page must include: _____
 - Description of college, technical school, military (4 pts.) _____
 - Total cost of education and student loan payment schedule (3 point) _____

Chapter 2: Occupation and Income (10 points)

- *Summary page must include: _____
 - Description of chosen job, benefits, and income (4 points) _____
 - Paycheck deductions: FICA, Medicare, Federal and State Taxes (4 pts.) _____
- *Completion of W-4 and VA-4 exemption worksheets (2 points) _____

Chapter 3: Financial Institution (6 points)

- *Summary page must include: _____
 - Bank chosen: reasons, branch location and services you'll use (2 points) _____
- *Completion of Application for the institution of your choice (2 point) _____
- *Completed PACED Decision Making Model (2 points) _____

Chapter 4: Housing (5 points)

- *Summary page must include: _____
 - name and location: proximity to work (1 points) _____
 - cost of rent; rental application (2 points) _____
 - features of property: number of bedrooms/bathrooms, etc (1 point) _____
 - proof of utilities/services/furniture included in rent (1 point) _____

Chapter 5: Utilities (10 points)

- *Summary page must include: _____
 - Phone service—cell phone/landline—company, cost, coverage (2 pt) _____
 - Trash collection (1 point) _____
 - Water and Sewer—if not included in rent (2 points) _____
 - TV service (cable/satellite) company, cost, package (2 points) _____
 - Internet service—if desired—company, cost, package (1 point) _____
 - Gas/Electricity—if not included—company, cost (2 points) _____

Chapter 6 Transportation (7 points)

- *Summary page must include: _____

- Make/model of automobile: features, gas mileage (2 points) _____
- Sale price and monthly payments of vehicle (2 points) _____
- Annual personal property tax on vehicle (2 point) _____
- *Completion of attached car loan or lease application (1 point)_____

Chapter 7: Gas Expense and Auto Maintenance (5 points) _____

- *Summary page must include:
 - Estimated gas cost based on expected mileage and car mpg (2 points) _____
 - Estimate car maintenance costs: oil, tires (2 points) _____
 - Map with highlighted locations (1 point) _____

Chapter 8: Insurance (8 points) _____

- *Summary page must include:
 - Auto insurance: company, coverage and cost (3 points)_____
 - Renter's insurance: company, coverage and cost (3 points)_____
 - Health insurance if not provided by your employer (2 pts)_____

Chapter 9: Food and Clothing Expenses (5 points) _____

- *Summary page must include:
 - Grocery store, why chosen, ads; estimated cost (2 points)_____
 - Clothing store, why chosen, ads; estimated cost (2 points)_____
 - Methods you'll to use to save money on these expenses (1 point)_____

Chapter 10: Entertainment (4 points) _____

- *Summary page must include:
 - What are you going to do for fun? (2 points) _____
 - Amount set aside for entertainment each month (2 points)_____

Chapter 11: Savings/Investments (8 points) _____

- *Summary page must include:
 - Short-term savings plan? Where? How much? (3 points) _____
 - Long-term savings/investment plans? Where? How much? (3 points) _____
 - Ways to improve/maintain a good Credit Report (2 points)_____

Chapter 12: Donations and/or Volunteerism (5 points) _____

- *Summary page must include:
 - What organization(s) are you going to donate to? (2 points)_____
 - What does the organization(s) stand for? (2 points) _____
 - How much will you donate and/or time volunteered? (1 point)_____

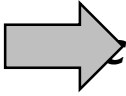
Chapter 13: Lessons Learned (8 points) _____

- *One page (1) summary must include:
 - What did you learn from this project that will help you in the future? (8 points) _____

Chapter 14: Budget Worksheet (5 points) _____

*Monthly Net Income calculated accurately (1 points) _____

*Monthly Expenditures calculated accurately (4 points) _____



INCLUDE THIS GRADING RUBRIC AS THE LAST PAGE IN YOUR NOTEBOOK

Total _____

Pass / Fail